



NAVIGATOR
INVESTMENTS

2022 REVENUE AND EBITDA
FORECAST FOR INVESTORS

NAVIGATOR GROUP
IN 2022 CAPITAL
INCREASE OF MORE
THAN 1 MILLION EUR

Our company, NAVIGATOR Investments Plc. one of the goals of the listing of its shares in 2022 was to ensure the financing needs of planned acquisitions.

We are planning further capital increase(s) in 2023 so we consider it particularly important that our investors get an accurate picture of the Group's current situation before making their decision.

In this document we publish the management's non-consolidated, non-audited forecast for the year 2022 regarding our revenue and EBITDA data.

NAVIGATOR Investments Plc.



NAVIGATOR
INVESTMENTS

GOAL OF NAVIGATOR GROUP

is via M&A transactions integrate, develop and operate of an industrial production company portfolio whose business performance after additional capital raise and 3-4 successful acquisitions in next years is expected to exceed

**EUR 25 million revenue and
EUR 3.75 million EBITDA.**

Strategy

Acquisition of industrial companies struggling with the problem of generational change.

Why we select industrial targets?

- There are companies of significant value for sale at a reasonable price
- Personal motivation



BUSINESS UNITS – INVESTMENT STRATEGY LANES

MANUFACTURING TECHNOLOGIES AND THE SME SECTOR

LINE OF BUSINESS

Industrial long term investments

Wooden and metal
structures production and
construction

Mechanical
engineering tool and
component production

Consulting

Capital market
transaction services



THERE IS ALWAYS INDIVIDUAL AND TEAM
PERFORMANCE BEHIND THE NUMBERS

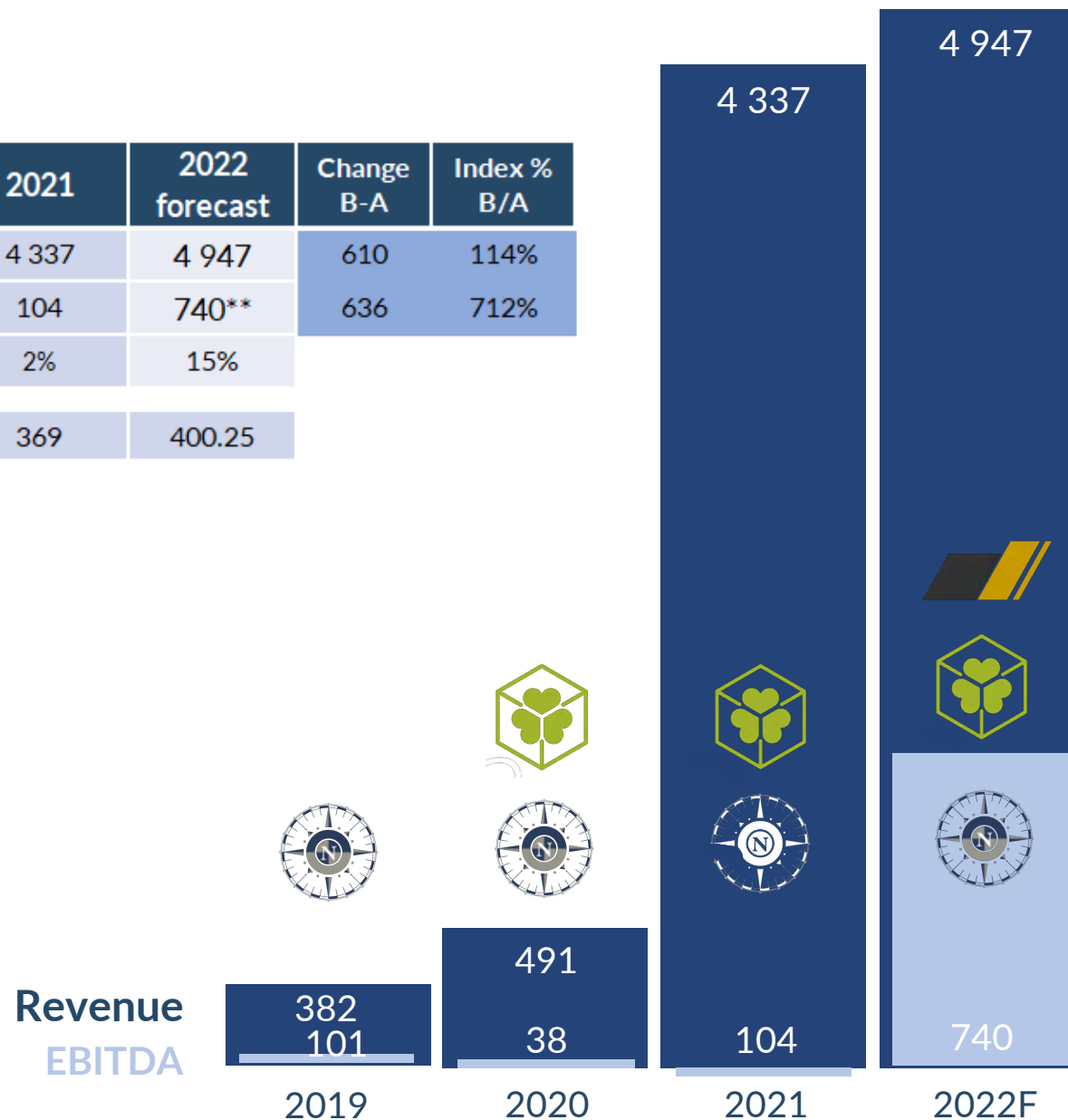
With shared resources NAVIGATOR is able to manage its own investments and simultaneously utilize efficiently the experience and capacity of its trade professionals and managers in the field of business consulting!

NAVIGATOR GROUP 2022 FORECAST

		2021	2022 forecast	Change B-A	Index % B/A
Revenue*	thousand EUR	4 337	4 947	610	114%
	margin %	2%	15%		
EBITDA		104	740**	636	712%
EURHUF		369	400.25		

* Total net sales + other income

** Excluding special (one-off) items



EXPLANATION

2019-2021: Pro-forma consolidated data
2022: Pro-forma consolidated, non-audited forecasts

2019: Contains the data of NAVIGATOR Investments Ltd.

2020-2021: Contains the data of NAVIGATOR Investments Ltd. and Trifolium International Ltd.

2022: Contains the data of NAVIGATOR Investments Ltd., Trifolium International Ltd. and Instrum Ltd.

NAVIGATOR GROUP PRO-FORMA CONSOLIDATED DATA 2019-2022F

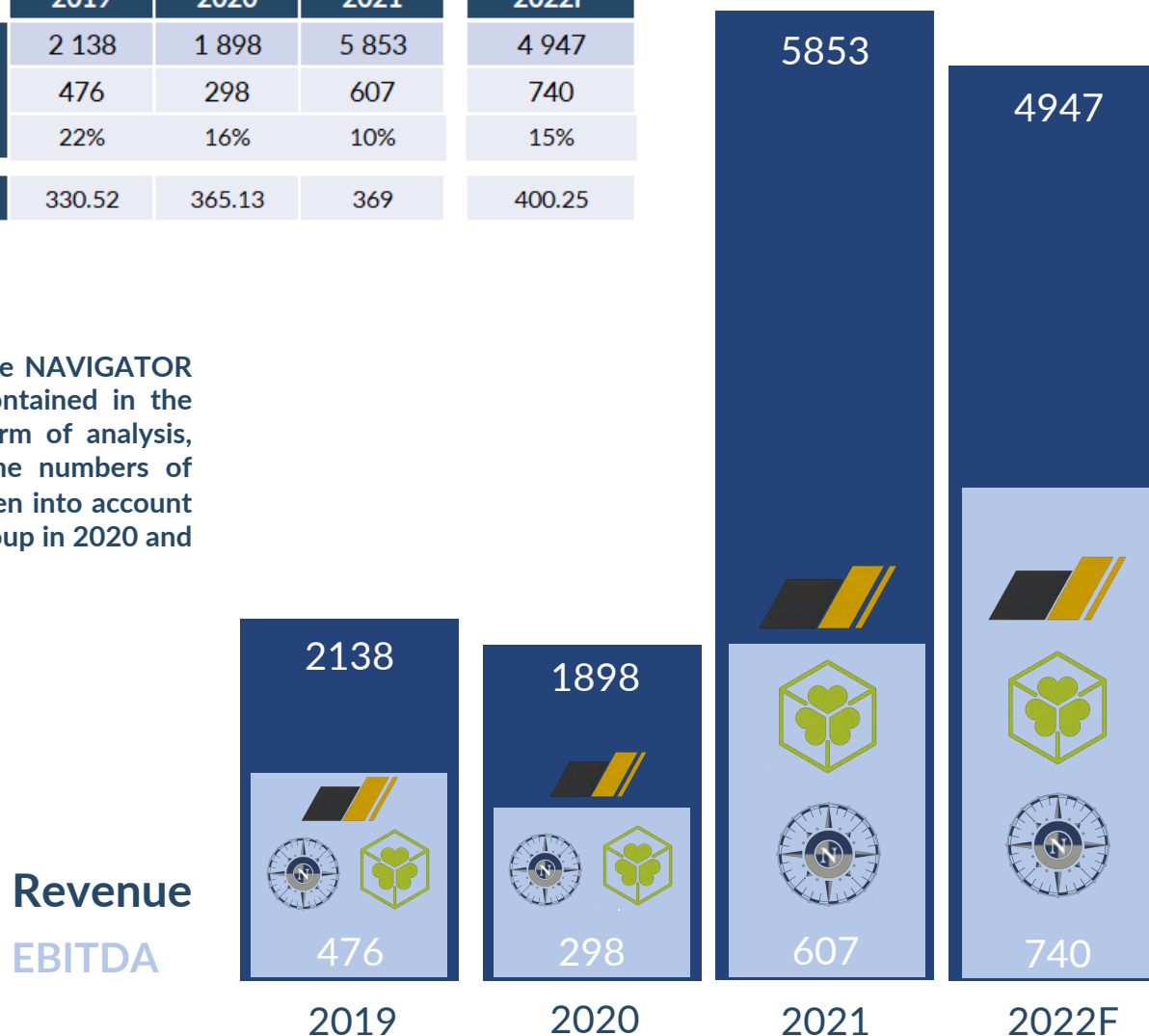


		2019	2020	2021	2022F
Revenue*	thousand EUR	2 138	1 898	5 853	4 947
EBITDA	thousand EUR	476	298	607	740
	margin %	22%	16%	10%	15%
	EURHUF	330.52	365.13	369	400.25

* Total net sales + other income

** Excluding special (one-off) items

Pro-forma consolidated data of the NAVIGATOR group based on the principles contained in the Information Document. In this form of analysis, for the sake of comparability, the numbers of Trifolium and Instrum are also taken into account from 2019. Trifolium joined the group in 2020 and Instrum in 2022!



EXPLANATION

2019-2021: Pro-forma consolidated data. Contains the data of NAVIGATOR Investments Ltd., Trifolium International Ltd. and Instrum Ltd.

2022: Pro-forma consolidated, non-audited forecasts

REVENUE

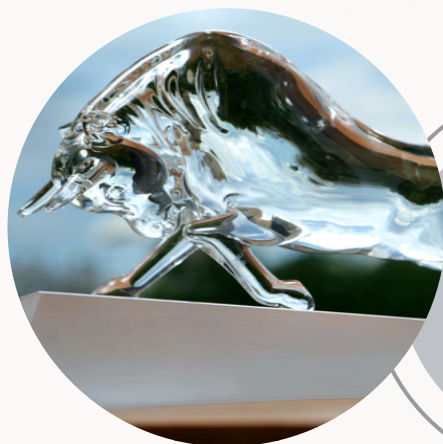
Revenue of the NAVIGATOR Group has grown dynamically over the past four years thanks to acquisitions. In the years 2019-2020, the income of the company group came exclusively from consulting activities, during this period the Company implementing the listing of DM-KER and Gloster.

In addition, during this period, NAVIGATOR developed its acquisition strategy, thanks to which its revenue increased from a few hundred-thousand to EUR 4.3 million by 2021, and is expected to approach EUR 5 million in 2022.

In the case of a pro-forma consolidated comparison, the revenue of the company group will reach a value of 2.3x over the four years, rising from EUR 2.1 million to almost EUR 5 million.

Significant revenue and EBITDA growth.

We will continue the acquisition of SMEs in industrial segment.



NAVI
BÉT
XTEND



EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTIZATION



EBITDA performance of the group of companies improved significantly: it can jump from EUR 101,000 in 2019 to EUR 740,000 by 2022 with a 15% margin compared to revenue.

Even in the case of a pro-forma consolidated comparison, the EBITDA of the company group will reach a value of 1.55x during the four years, it is expected to rise from EUR 476,000 to EUR 740,000.

Significant revenue and EBITDA growth.

We will continue the acquisition of SMEs in industrial segment.



CONSULTING REVENUES AND BUDAPEST STOCK EXCHANGE XTEND MARKET

NAVIGATOR's market position in 2022 was significantly affected by the fact that, in connection with listings on the Xtend market of the Budapest Stock Exchange (BSE), it was possible to request a state grant for 50% of the listing costs of companies to support preparation for going public, which subsidy period ended on December 31, 2022. The new applications will probably be opened again in the second half of 2023.

NAVIGATOR has retained its market-leading position among the projects that are being realized with great interest, and 9 of the 21 companies included in Xtend can be linked to its name.

Significant revenue and EBITDA growth.

We will continue the acquisition of SMEs in industrial segment.



CD-SYS
DM-KER
ÉPDUFERR
GLOSTER

GOODWILL
PHARMA
MEGAKRÁN
MULTIHOME
NAVIGATOR
VERTIKÁL

9/21

INDUSTRIAL PRODUCTION COMPANIES

INSTRUM, purchased in 2022, has been showing stable business performance for years, and even after the closing of the transaction, all main indicators developed as we expected. In the year 2023, thanks to the excellent, high-quality production, we expect a further increase in the company's sales and EBITDA performance above inflation.

TRIFOLIUM's business performance in 2022 had a double effect. While in 2021 Trifolium realized a negligible amount of sales in the exhibition market due to the COVID epidemic, in 2022 it already fulfilled orders of nearly EUR 2 million. At the same time, in the fit-out division, as a result of postponed and stopped projects, instead of EUR 2.75 million in 2021, sales was only EUR 0.75 million. Overall, Trifolium's business performance in 2022 fell short of expectations, with revenue of EUR 2.75 million and EBITDA of +0. Based on the management's expectations, this performance may improve significantly in 2023.

INSTRUM: mechanical engineering, tool and component production

TRIFOLIUM: wooden- and metal structures production and construction



NAVIGATOR INVESTMENTS PLC. IS A BSE LISTED COMPANY

- Market capitalization (end of 2022): 6.4 million EUR
- Revenue (2022 est.): 4.95 million EUR
- EBITDA excluded special items (2022 est.): 0.74 million EUR
- Growth based on acquisitions

Industry:

- Wooden- and metal structures production and construction
- Mechanical engineering, tool and component production
- Centralised consulting services for SME's

Registration

Contacts

Magyar



OK

BROKERS

DATA VENDORS

ABOUT US

BSE ESG

BÉT



NAVIGATOR INVESTMENTS

The Budapest Stock Exchange welcomes

NAVIGATOR INVESTMENTS Nyrt.

at the BSE Xtend market.

Navigator Investments is the newest issuer of the Xtend market



15:00

17:00

ACQUISITION TARGETS

Mechanical engineering, tool
and component production



7 targets

More than 50 potential targets were
checked in the last 3-4 years.

Wooden- and metal structures
production and construction



7 targets

More than 10 potential targets were
validated for transaction!

DEVELOPMENT OF THE NAVIGATOR GROUP VIA PLANNED ACQUISITIONS

Central Group Services

- Strategic management
- Company financing
- Finance, accounting
- Controlling
- Sales and marketing
- Acquisitions

Consulting services

- Capital market services (Xtend)
- Transaction counselling
- Due Diligence
- Financial services

NAVIGATOR Investments Plc.

Wooden- and metal structures
production and construction

Mechanical engineering tool and
component production

**Trifolium
International Ltd.**

Wooden and metal structures –
design, production, construction

2020

Acquisition

Metal works production

2023

Instrum Ltd.

Metal tool and component
production

2022

Acquisition

Metal tool and component
production

2023

Acquisition

Metal/glass/plastic
products

2025

Acquisition

Steel structures
production

2024

Acquisition

Metal tool and component
production

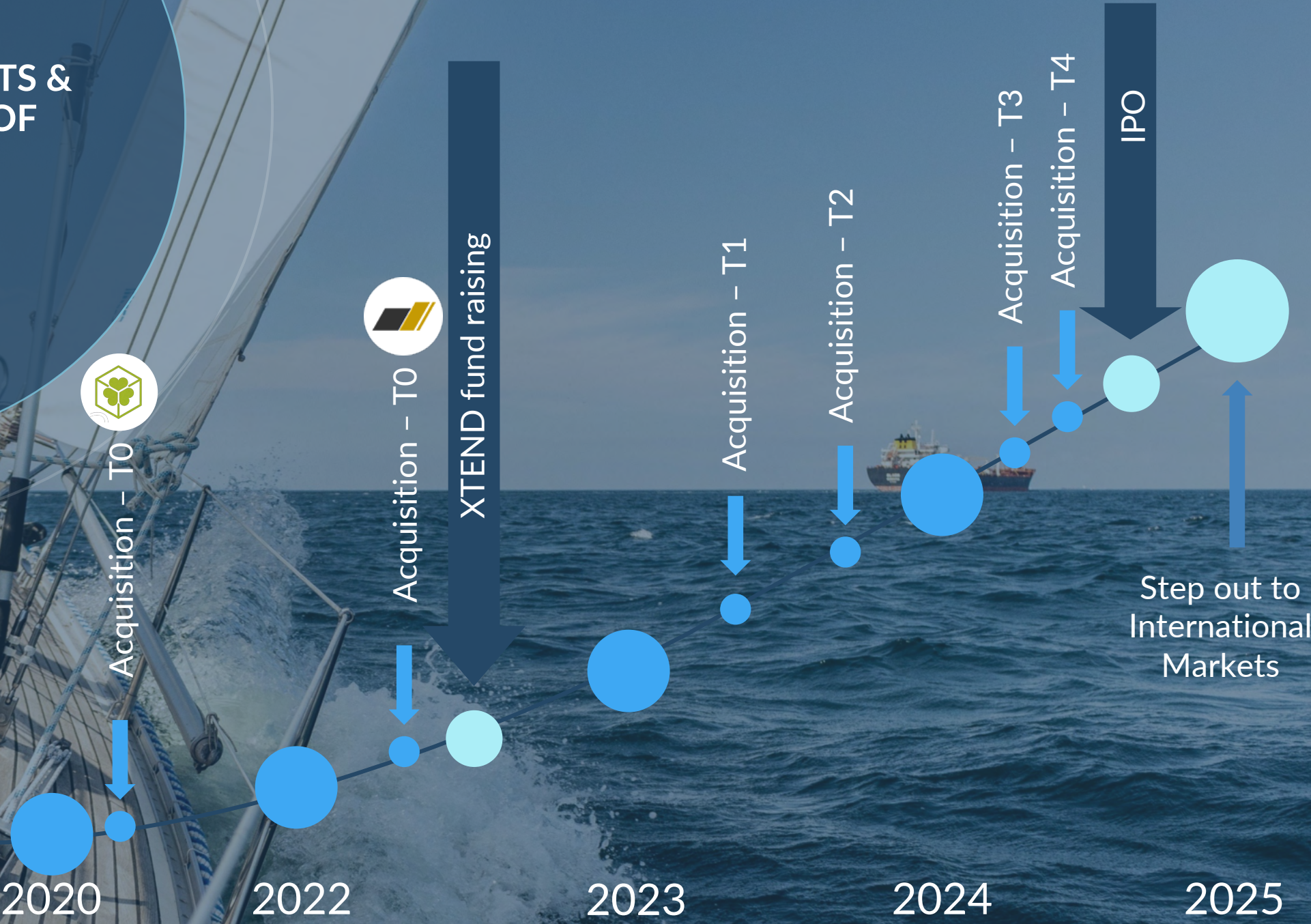
2024/2025

Acquisition

Metal tool and component
production

2025

ACQUISITION TARGETS & PLANNED TIMING OF TRANSACTIONS



INSTRUM Ltd.

**Metal
and plastic**

**parts
manufacturing**



OVER EUR 1.75 MILLION
REVENUE



26+
EMPLOYEES



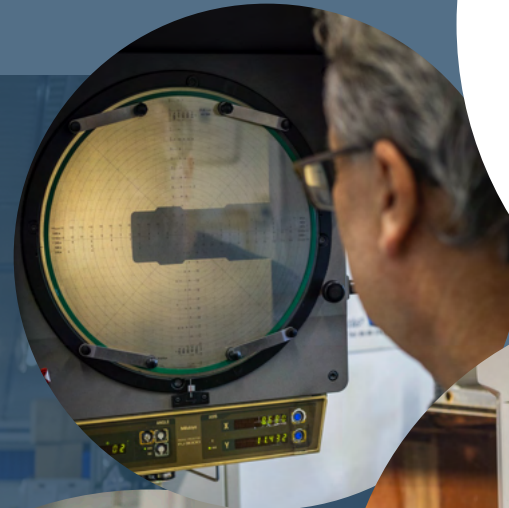
1.000 m²
OWN PRODUCTION PLANT



HUNGARY
CENTRAL EUROPE, E U



INSTRUM – PRODUCTION PLANT



INSTRUM – PRODUCTS AND CLIENTS



TRIFOLIUM International Ltd.

Design

Manufacture

Construction



OVER EUR 2.75 MILLION

REVENUE



30+

EMPLOYEES



20 000 m²

OFFICE, SHOP, STAND SPACE /YEAR



HUNGARY

CENTRAL EUROPE, E U



OWN PRODUCTION BASE AND ASSEMBLY TEAM



ONE-STOP-SHOP MODEL

Interior visual design,
synthesis design,
product design

Design

Manufacture

Wood, metal & glass
processing, production of
furniture and furniture
accessories, miscellaneous
and locksmith works

**Complete
project
management**

**On site
construction
and assembly**





NAVIGATOR
INVESTMENTS



trifolium 
A NAVIGATOR COMPANY

**REFERENCES -
CLIENTS**

OMAN MINISTRY OF TOURISM | ATM DUBAI | 2022



DISCLAIMER

This brochure was prepared by NAVIGATOR Investments Plc. (Headquarters: H-1075 Budapest, Madách Imre út 13-14.).

This brochure contains only factual information available at the time of preparation and conclusions based on reasonable calculations.

This brochure does not constitute or be construed as a prospectus related to the issue of securities, information pursuant to Section 16 of the Capital Markets Act, an offer to sell a security, an investment recommendation or investment analysis, or a proposal to purchase the Company's securities.

Present and referenced documents are based on the current views and assumptions of the management of NAVIGATOR Investments Plc., moreover, also contain forward-looking statements, which the Company discloses in good faith and which - in the management opinion - are well founded.

Forward-looking statements may be affected by known and unknown uncertainties and risks and other factors that could cause the forward-looking statements to differ significantly from specific results, financial position, performance, or objectives of the industries concerned and objectives set or described by reference for NAVIGATOR Investments' and is targeted companies.

NAVIGATOR Investments Plc. and its representatives do not accept any liability for investment decisions based on the conclusions drawn from the data in this brochure, for any adverse legal or financial consequences thereof, or for any losses incurred.

NAVIGATOR Investments Plc.



NAVIGATOR
INVESTMENTS